

SUNY Korea - FIT

Undergraduate

Scholarship/Financial Aid

Guide



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Qualifications for Scholarship Review Candidates

A student becomes a candidate for scholarship review by the Scholarship Committee when he or she submits the SUNY Korea scholarship or financial aid application and the required documents by the stated deadlines.

Current scholarship/financial aid recipients seeking additional funding for a specific reason may reapply for a scholarship or financial aid by completing the application form and including a statement as to the reason for the request for additional funding.

Continuing students must have a most recent term grade point average of at least 3.5 (or 3.2 for financial aid) and receive an overall grade of B+ in SUNY Korea Residential College courses as well as participation in college volunteer/work experience in order to become an eligible for SUNY Korea scholarships or financial aid.

Scholarship Application Deadlines

The SUNY Korea Scholarship Committee determines and selects students who are eligible for scholarships/financial aid. The committee selects qualified candidates for scholarships/financial aid based on applications and written documents, and also considers in the final selection whether the student possesses exemplary characteristics that could distinguish him or her as a role model for the SUNY Korea community.

SUNY Korea Scholarship/Financial Aid Application deadlines are as follows:

- a) **For new students:**
Thursday, 5 weeks prior to the first day of the new semester.

- b) **For continuing students:**
Within 2 weeks after the official end of the previous semester.

Scholarship Review Procedures

Depending on the status of each candidate and their application submission date, the SUNY Korea Scholarship Committee reviews applications according to the following procedures.

For new students:

- A) Who complete and submit their scholarship/financial aid applications by the deadline:
- 1) The Academic Affairs Office will collect applications until the deadline.
 - 2) The Committee will review applications for scholarship or financial aid.
 - 3) The results will be announced after final approval.
- B) Who complete and submit their scholarship/financial aid applications after the deadline:
- 1) For scholarship applications, the Academic Affairs Office will hold applications until the next term deadline.
For financial aid applications, the Academic Affairs Office will submit to the Committee at regular intervals.
 - 2) The Committee will review applications for scholarship or financial aid.
 - 3) The results will be announced after final approval.

For continuing students:

- A) Who complete and submit their scholarship/financial aid application by the deadline:
- 1) The Academic Affairs Office will collect applications until the deadline.
 - 2) The candidates will first be reviewed through a screening process:
 - a) The most recent term GPA of 3.5 or higher (for scholarship);
The most recent term GPA of 3.2 or higher (for financial aid)
 - b) Pass the RC Program
 - c) College volunteer/work-study experience
 - 3) The committee will review applications for scholarship or financial aid.
 - 4) The results will be announced after final approval.
- B) Who complete and submit their scholarship/financial aid applications after the deadline:
- 1) For scholarship applications, the Academic Affairs Office will hold applications until the next term deadline.
(This will not be counted as early submission.)
 - 2) The candidates will first be reviewed through a screening process based on the criteria listed above (A-2).
 - 3) The Committee will review applications for scholarship or financial aid.
 - 4) The results will be announced after final approval.

※Please note: Each procedure may be processed in consideration of specific conditions which may alter the order and/or method of review.

Scholarship / Financial Aid Requirements and Benefits

The SUNY Korea Scholarship Committee will apply the following scholarship criteria and benefits in determining scholarships/financial aid. External references such as leadership, extracurricular activities, honors/awards, the application essay, and etc. will also be taken into account. The criteria may be revised and enhanced upon the Committee's decision due to availability of funds and competitiveness. The number of scholarship recipients may vary each semester based on availability of funds. The Committee reserves the right to decide not to provide all scholarships exactly as listed below, particularly in cases where the Committee agrees that the applicants do not meet the eligibility criteria for scholarships or financial aid. Scholarship/financial aid criteria and benefits are listed in the chart below.

※ Updated as of July 24, 2019 ※ Any information above is subject to change without notice.

| Title | Requirements | Benefits |
|--|---|---|
| Presidential Scholarship | <ul style="list-style-type: none"> - Outstanding academic record in most recently attended school - High achievement in standardized tests - Other personal and non-academic qualities | - from \$ 5,000 up to full tuition/semester (up to 4 semesters) |
| Provost Scholarship | <ul style="list-style-type: none"> - Outstanding academic record in most recently attended school - High achievement in standardized tests - Other personal and non-academic qualities | - from \$ 5,000 up to full tuition/semester (up to 4 semesters) |
| Merit Scholarship | <ul style="list-style-type: none"> - Outstanding academic record in most recently attended school - High achievement in standardized tests - Other personal and non-academic qualities | - \$2,500~ \$10,000/semester (up to 4 semesters) |
| Encouragement Award* | <ul style="list-style-type: none"> - Competitively outstanding academic record - High achievement in standardized tests for new/transfer students - Other personal and non-academic qualities | - \$1,000 ~ \$ 5,000/semester (up to 2 semesters) |
| Academic Excellence Scholarship | <ul style="list-style-type: none"> - Outstanding Academic GPA (min. 3.5/4.0) no IN's, WD's, WF's, Z's or F's - Credits Earned: (Refer to Appendix 2) 15 credits - Other personal and non-academic qualities | - Full tuition |
| | | - Half tuition |
| Sibling Scholarship** | <ul style="list-style-type: none"> - Having one or more siblings (e.g. brother or sister) currently studying at SUNY Korea or SUNY Korea Alumnus. - Applied to the latterly admitted student(s) - Proof of Family Relation | - \$1,000 ~ \$5,000/semester |
| Financial Aid | <ul style="list-style-type: none"> - Completion of Financial Aid Application - International: Submission of 1) proof of family relation; 2) proof of refugee record or low-income status - Domestic: Submission of 1) proof of family relation 2); Certificate of Income and Certificate of National Health Insurance Fee; 3) Certificate of National Basic Livelihood Recipients (Optional) | - \$1,000 ~ \$10,000/semester |

* The scholarship is renewable up to a maximum two semesters, contingent upon the recipient maintaining a minimum term GPA of 3.0

** If one of the siblings permanently withdraws or is expelled by the university, the Sibling Scholarship will be discontinued.

Continuing students who apply for scholarship or financial aid must meet the following requirements in addition to the requirements listed in the table:

- a) A most recent term GPA of 3.5 or higher (for scholarship); 3.2 or higher (for financial aid)
- b) Pass the RC Program
- c) College volunteer/work-study experience

Scholarship Renewal

Students who have completed their semester at SUNY Korea and will continue in the next semester must fulfill the criteria below in order to renew their scholarship (Academic Excellence Scholarship not applicable). Please note that scholarships may not be applied to summer/winter session courses.

| Title | Renewal Criteria | Maximum Renewal |
|---------------------------------|--|-----------------|
| Presidential Scholarship | <ul style="list-style-type: none"> - Full-time enrollment & credits completed toward GPA: 12 credits or more - Minimum term GPA of 3.0/4.0 (3.2/4.0 in the first semester) - Minimum cumulative GPA of 3.2/4.0 - No report on academic dishonesty or misbehavior | 3 semesters |
| Provost Scholarship | <ul style="list-style-type: none"> - Full-time enrollment & credits completed toward GPA: 12 credits or more - Minimum term GPA of 3.0/4.0 (3.2/4.0 in the first semester) - Minimum cumulative GPA of 3.2/4.0 - No report on academic dishonesty or misbehavior | 3 semesters |
| Merit Scholarship | <ul style="list-style-type: none"> - Full-time enrollment & credits completed toward GPA: 12 credits or more - Minimum term GPA of 3.0/4.0 (3.2/4.0 in the first semester) - Minimum cumulative GPA of 3.2/4.0 - No report on academic dishonesty or misbehavior | 3 semesters |
| Encouragement Award | <ul style="list-style-type: none"> - Full-time enrollment & credits completed toward GPA: 12 credits or more - Minimum term GPA of 3.0/4.0 - No report on academic dishonesty or misbehavior | 1 semester |
| Sibling Scholarship | <ul style="list-style-type: none"> - Full-time enrollment & credits completed toward GPA: 12 credits or more - Minimum term GPA of 3.0/4.0 (3.2/4.0 in the first semester) - Minimum cumulative GPA of 3.2/4.0 - No report on academic dishonesty or misbehavior | 3 semesters |
| Financial Aid | <ul style="list-style-type: none"> - Full-time enrollment & credits completed toward GPA: 12 credits or more - Minimum term GPA of 3.0/4.0 (3.2/4.0 in the first semester) - Minimum cumulative GPA of 3.2/4.0 - No report on academic dishonesty or misbehavior | 3 semesters |

※ Except for Encouragement Award scholarship, newly entered students are required to complete their first semester with GPA 3.2 / 4.0.

Responsibility of Scholarship Recipients

In addition to the above renewal criteria, all recipients of scholarship or financial aid are required to submit regular Self-Evaluation Reports to the Academic Affairs Office (academicaffairs@sunykorea.ac.kr); failure to do so will result in a penalty. (Please see the details of this report in the following section, “Self-Evaluation Report”.)

Self-Evaluation Report

All recipients of scholarship or financial aid are required to submit the Self-Evaluation Report to the Academic Affairs Office within 14 days after the official end of each semester. The Self-Evaluation Report Form will be sent out during the semester.

Vision Statement Report - How to Contribute to the World (Graduating Semester ONLY)

All recipients of scholarship or financial aid enrolled in their graduating semester are required to submit a Vision Statement Report to the Academic Affairs Team by Friday of the ninth week of the graduating semester. The Vision Statement Report should be 5 to 6 pages in length (12-point, double spaced) and should describe their vision for after graduation and how their major can help to serve that vision, as well as how their vision can contribute to bettering the world.

The SUNY Korea Scholarship Committee will evaluate renewal of scholarship/ financial aid based on reviews of recipients’ reports and reference checks with relevant departments or personnel. **Students who miss the submission deadline or who do not receive approval for renewal will be informed of the termination of their scholarship/financial aid in a timely manner.**

For students who fail to meet the renewal criteria mentioned above, a letter of official scholarship discontinuation will be sent to the student in compliance with the SUNY Korea Undergraduate Scholarship/ Financial Aid Guide. Students may (if applicable) petition the SUNY Korea Scholarship Committee for reconsideration. Such petitions will be reviewed by the SUNY Korea Scholarship Committee on a case-by-case basis and the final result will be informed to the student in a timely manner.

Scholarship Renewal and Probation

For students who fail to meet the renewal criteria mentioned above, the letter of official scholarship discontinuation will be sent in compliance with the SUNY Korea Undergraduate Scholarship/ Financial Aid Guide. Students may (if applicable) petition the SUNY Korea Scholarship Committee for reconsideration. Such petitions will be reviewed by the SUNY Korea Scholarship Committee on a case-by-case basis and the final result will be informed to the student in a timely manner. Please see the minimum GPA requirements for petition in the chart below.

| Petition | Semester GPA | Cumulative GPA | Petition Review |
|-------------------------------------|-------------------------|----------------|--|
| 1st Petition | At least 2.8 | At least 2.8 | Will be reviewed by SUNY Korea Scholarship Committee and may be accepted unless the student has any significant breach of contract (Scholarship offer letter). |
| 2nd Petition | At least 3.0 | At least 3.0 | Will be reviewed by SUNY Korea Scholarship Committee and may be accepted unless the student has any significant breach of contract (Scholarship offer letter). The benefit granted may decrease significantly. |
| 3rd Petition and thereafter* | Petition is not allowed | | |

*Students may petition for a third time under special circumstances.

After the petition is reviewed, the Committee may assign a scholarship probation period. This will lead to the termination of the scholarship offer, and the student will be required to exceed the semester GPA of 3.5 as a full-time student. If the student meets the minimum satisfactory academic requirements during the semester of scholarship probation, the student may be eligible to have the previous scholarship reinstated.

Notwithstanding any provision above to the contrary, the Committee shall have discretion in the decision to grant/deprive/reduce any scholarship benefit.

Scholarship Leave and Reinstatement

SUNY Korea scholarship students may take an approved leave of absence for up to two (2) consecutive semesters. Scholarship recipients must submit the Leave of Absence Request Form to the Academic Affairs Office. Unauthorized leave of absence will result in termination of the scholarship. Scholarship recipients must petition the Academic Affairs Office when they submit the Undergraduate Rematriculation Form to avoid scholarship termination. Students with reported military leave are also required to petition the Academic Affairs Office when they submit the Undergraduate Rematriculation Form to avoid scholarship termination.

A scholarship recipient who enrolls less than full-time (if full-time enrollment is required for scholarship renewal), withdraws, or is suspended or dismissed from the University will lose his/her scholarship eligibility. A student who assumes such status due to medical or any other serious reason may appeal in writing to the SUNY Korea Scholarship Committee to have his or her scholarship reinstated. The appeal must be submitted with supporting documentation, such as a letter from a doctor. In such cases leave cannot exceed two (2) consecutive semesters in order to retain the possibility of scholarship reinstatement. Students are responsible for ensuring that condition is met.

The maximum renewal period for any scholarship being reinstated is counted from the term it was first provided. In the case of a recipient who has decided to take a semester leave after the first day that a new semester has begun, as the transaction for tuition and/or all the supporting fees has already been processed, that term will also be counted towards the maximum renewal period.

Scholarship Overlap Guideline

Scholarship overlap may occur due to the scholarship criteria for the Academic Excellence Scholarship and the Sibling Scholarship. In the case where a student who has already been supported by a certain scholarship is nominated as a recipient of the Academic Excellence Scholarship, the scholarship which provides the larger amount will be applied towards tuition for the following semester. The term in which these scholarships are applied will still be counted towards the recipient's original scholarship maximum renewal period.

In the case where a continuing/new student who has already been supported /offered a certain scholarship is offered the Sibling Scholarship, the scholarship which provides the larger amount will be applied towards tuition for the following semester. The term in which these scholarships are applied will still be counted towards the recipient's original scholarship maximum renewal period.

[Appendix 1] Scholarship/Financial Aid Terms and Conditions

Students are responsible for reviewing, understanding, and abiding by the University's regulations, procedures, requirements, and deadlines as defined in official publications. This includes, by way of example only, the Undergraduate Bulletin, the University Conduct Code, the Student Handbook, and class schedules.

Acceptance of an individual scholarship/financial aid award is an agreement to the terms and conditions of that award as well as all policies governing SUNY Korea-FIT scholarship/financial aid. Each student's financial award package (scholarships, fund aid, gifts and need-based assistance) is subject to audit with the final determination to be made by the SUNY Korea Scholarship Committee in compliance with rules and regulations. A student's funds may not exceed direct costs (tuition, fees, room and board). If the student also receives non-SUNY Korea funds (including all forms of external assistance), the total of all funds cannot exceed the total direct and indirect costs of education. Indirect costs include allowances for personal expenses and transportation. The value/amount of scholarship/financial aid is determined by the SUNY Korea Scholarship Committee in consideration of a student's academic excellence, extracurricular activities, individual talents and external factors such as financial circumstances, and may vary.

- Full-time enrollment in SUNY Korea is required for all SUNY Korea scholarship/financial aid recipients.
- It is the duty of each recipient to act as an exemplary role model and be demonstrative of good character as well as academic excellence; therefore, the university reserves the right to cancel scholarship/ financial aid should the university determine the student has failed to meet these criteria.
- Recipients are expected to and are responsible for abiding university expectations and regulations and for actively participating in the Residential College (RC) Program. Students are required to pass the RC Program to maintain their scholarship/financial aid.
- Recipients must give permission for their information to be shared with scholarship/financial aid donors if the latter request it.
- SUNY Korea reserves the right to adjust individual scholarship/financial aid awards after letters have been sent to ensure effective use of university funds.
- If a recipient discontinues his or her study at SUNY Korea, the scholarship/financial aid will be terminated.
- For any incidents that may affect the scholarship/financial aid like intermission or leave of absence, recipients must report such a possibility to the Academic Affairs Office before any such incidents occur.
- Even after scholarship/financial aid has been given it remains subject to cancellation for such reasons as academic misbehavior or violations. In such cases, the student is obligated to refund the amount of scholarship/ financial aid received to the university.
- Awards are renewable contingent upon the student: maintaining the minimum grade point average detailed in the offer, completing the donor appreciation letter, participating in the advancement of the university community, maintaining campus residency status, and meeting all other renewal criteria as specified for each scholarship/financial aid.
- Any amendments which may occur in terms and conditions or in any university policies and laws will be applied and must be abided by all scholarship/financial aid recipients. Recipients are responsible for keeping abreast of any amendments made in terms and conditions.

[Appendix 2] Statements on Scholarships for Academic Excellence

- 1) Each semester the university selects students for scholarships based on excellent academic performance. In general, the university selects students ranked highest in their departments (at the same academic level i.e. U1 and U2). [The number of recipients in each group is subject to change without notice based on the availability of funds.]
- 2) The Scholarship Committee normally considers students who have earned more than 15 credits toward their GPA.
- 3) Only students in each group with a term GPA of 3.5 or above with no IN's, WD's, WF's, Z's or F's on their transcript are eligible for consideration for the Academic Excellence Scholarship.
- 4) In the case where a student who has already been supported by a certain scholarship is nominated as a recipient of this scholarship, the scholarship which provides the larger amount will be applied toward their tuition for the following semester.
- 5) This scholarship only covers tuition; program fees are not included.
- 6) Candidate(s) of each scholarship in each group are determined in compliance with the following criteria:

| Title | Minimum Criteria | Benefits | Max. Capacity per term |
|----------------------------|--|--|-----------------------------|
| Academic Excellence | <ul style="list-style-type: none"> - Outstanding Academic GPA (min. 3.5/4.0) no IN's, WD's, WF's, Z's or F's - Credits Earned Toward GPA: 15 credits - Other personal and non-academic qualities | <ul style="list-style-type: none"> - Full tuition (A student with top distinction of each major) | 1 per class from each major |
| Academic Prestige | <ul style="list-style-type: none"> - Outstanding Academic GPA (min. 3.5/4.0) no IN's, WD's, WF's, Z's or F's - Credits Earned Toward GPA: 15 credits - Other personal and non-academic qualities | <ul style="list-style-type: none"> - Half tuition (A student with the second distinction of each major) | 1 per class from each major |

✘ The amount of benefits and the number of recipients are subject to change without notice depending on the availability of funds and evaluation of the Scholarship Committee.

✘ Only one student will be nominated as the recipient of one of the above scholarship benefits from a class of less than 25 students who are reviewable with actual grade point average.

The Tie-breaker

In the event of a tie for the highest semester GPA, the tiebreaker process for determining the recipient of the Academic Excellence Scholarship will proceed in order (a to h) as follows:

- a) The higher semester GPA
- b) The total number of earned credits
- c) The higher cumulative GPA
- d) The higher average GPA of major courses
- e) The total earned credits of major courses
- f) The higher average GPA of General Education courses (Mainly English and/or Mathematics)
- g) The levels of courses taken
- h) The completion status of required courses